

# CAREER OPPORTUNITY

"The Nation's Bank", **National Bank of Pakistan** aims to support the financial well-being of the Nation along with enabling sustainable growth and inclusive development through its wide local and international network of branches. Being one of the leading and largest banks of Pakistan, National Bank of Pakistan is contributing significantly towards socioeconomic growth in the country with an objective to transform the institution into a future-fit, agile and sustainable Bank.

In line with our strategy, the Bank is looking for talented, dedicated and experienced professional(s) for the following position in the area of **Special Assets Management** based at **Karachi**.

The individuals who fulfill the below basic-eligibility criteria may apply for the following position:

01	<b>Position / Job Title</b>	<b>Divisional Head – Special Assets Management Division South (SVP / EVP)</b>
	<b>Reporting to</b>	Group Head – Special Assets Management Group
	<b>Educational / Professional Qualification</b>	<ul style="list-style-type: none"> <li>• Minimum Graduation or equivalent from a local or international university / college / institute recognized by the HEC</li> <li>• Candidates having Master's degree and / or any other relevant professional qualification will be preferred</li> </ul>
	<b>Experience</b>	<ul style="list-style-type: none"> <li>• Minimum 15 years of experience, out of which 10 years in banking. Candidate must have 3 years' experience in a senior role in Remedial Risk and / or Recovery</li> </ul>
	<b>Other Skills / Expertise / Knowledge Required</b>	<ul style="list-style-type: none"> <li>• Superior credit risk assessment skills and judgment including problem recognition, defining and structuring of solutions to complex credit issues and remedial management situations</li> <li>• Comprehensive knowledge of legal documentation associated with credit / market risk</li> <li>• Fully conversant with the relevant policy and regulatory guidelines on credit and recovery</li> <li>• Strong leadership skills, comprehensive understanding of financial and legal matters</li> <li>• Excellent communication and negotiation skills with the ability in reaching a decision and developing solutions and can contribute to policy discussions</li> <li>• Ability to make critical decisions under pressure and act decisively in time sensitive situations</li> <li>• Ability to clearly and proactively communicate to both internal and external clients</li> </ul>
	<b>Outline of Main Duties / Responsibilities</b>	<ul style="list-style-type: none"> <li>• To be responsible for handling the rehabilitation / restructuring of classified loans and recovery of defaulted NPLs</li> <li>• To develop and implement strategic plans for asset recovery, outline the goals, targets and methodologies for maximizing the recovery of distressed or defaulted assets</li> <li>• To oversee a team of professionals engaged in asset recovery, provide leadership, guidance, and support to ensure effective and efficient performance</li> <li>• To conduct thorough risk assessments of distressed assets, analyze potential financial, legal, and market risks associated with the recovery process</li> <li>• To assess the value of distressed assets and formulate strategies to optimize their recovery potential, which may involve collaborating with appraisers, auditors and other relevant professionals</li> <li>• To ensure compliance with all legal and regulatory requirements during the asset recovery process, including adherence to relevant laws, policies, and procedures</li> <li>• To negotiate with defaulting parties or stakeholders to reach settlements and agreements that maximize the recovery value of distressed assets</li> <li>• To interact with internal and external stakeholders, including clients, legal counsel, regulatory authorities, and other relevant parties, to facilitate effective communication and coordination throughout the asset recovery process</li> <li>• To maintain accurate documentation of all asset recovery activities, preparing comprehensive reports on the progress and outcomes of asset recovery initiatives, and presenting them to Senior Management and relevant stakeholders</li> </ul>

- responsibilities**
- To develop and implement strategies to mitigate potential risks associated with the recovery process, including financial, legal, and reputational risks
  - To establish key performance indicators (KPIs) for tracking the progress of asset recovery initiatives, monitor the performance of the asset recovery team and make necessary adjustments to ensure the achievement of set goals
  - To identify areas of improvement in the asset recovery process and implement necessary changes to enhance efficiency, effectiveness, and overall performance
  - To stay updated on industry trends and best practices in asset recovery to ensure the success of team's efforts
  - To perform any other assignment as assigned by the supervisor(s)

<b>Assessment Interview(s)</b>	Only shortlisted candidates strictly meeting the above-mentioned basic eligibility criteria will be invited for panel interview(s).
<b>Employment Type</b>	The employment will be on contractual basis for three years which may be renewed on discretion of the Management. Selected candidates will be offered compensation package and other benefits as per Bank's Policy / rules.

Interested candidates may visit the website [www.sidathyder.com.pk/careers](http://www.sidathyder.com.pk/careers) and apply online within 10 working days from the date of publication of this advertisement as per given instructions.

Applications received after due date will not be considered in any case. No TA / DA will be admissible for interview.

PID(K)1593/23

**(We are an equal opportunity employer)**

**Women, Minorities and Differently-abled Persons are encouraged to apply**

DAWN



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